



RR-0334

First Year B. Com. (Honours) Examination
March / April – 2010
Business Regulatory Framework

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दर्शाविए निशानीवाणी विगतो उत्तरवडी पर अवश्य लपवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="F. Y. B. Com. (Honours)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="Business Regulatory Framework"/>	<input type="text"/>
Subject Code No. : <input type="text" value="0"/> <input type="text" value="3"/> <input type="text" value="3"/> <input type="text" value="4"/>	<input type="text"/>
Section No. (1, 2,.....) : <input type="text" value="Nil"/>	<input type="text"/>
	Student's Signature

(2) All questions are **compulsory**.

(3) All questions have **equal** marks.

1 Answer the following in brief : 10

- (i) Explain the term 'consideration'.
- (ii) What is a negotiable instrument?
- (iii) Explain the term coercion.
- (iv) List two objectives of the Consumer Protection Act.
- (v) List two main provisions of Foreign Exchange Management Act.

2 What is a Contract? Explain essentials conditions of a valid contract. 10

3 Explain in brief : 10

- (a) Types of crossing of cheque.
- (b) Difference between cheque and bills of exchange.

- 4 Explain the following in short : 10
- (a) Sale by Auction
 - (b) Hire Purchase Agreement
- 5 (a) Explain : Holder and Holder in due course. 10
- (b) What is Central Consumer Protection Council? 10
- 6 (a) Discuss the rights and duties of buyer in respect to sale of goods. 10
- (b) Explain 'Authorised Person' and 'Currency' under FEMA.
- 7 Answer any two : 10
- (a) Misrepresentation and Fraud
 - (b) Contract of Indemnity
 - (c) Promissory Note.
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